

**THE COMPLEMENTARY AND NATURAL
HEALTHCARE COUNCIL**

Company Number 06643004

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 December 2020

The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2020

Contents

	Page
Regulatory Information	1
Report of the Directors	2 - 3
Report of the Accountants	4
Income and Expenditure Account	5
Balance Sheet	6
Notes to the Financial Statements	7 - 10

The Complementary and Natural Healthcare Council
Financial Statements
For the year ended 31 December 2020

Regulatory Information

Directors	Ann Katherine Godsell Earle Derek Abrahamson Iain Geoffrey McInnes Jennifer Mary Hill Kevin John Barron Lynsey Claire Metcalfe Michael S Watson Philip Rose-Neil Sarah Grant Susan Margaret Spurr Tara Willmott Teija Sinikka Barr
Secretary	Magus Secretaries Limited
Registered Office	140 Buckingham Palace Road London SW1W 9SA
Accountants	Magus Chartered Accountants 140 Buckingham Palace Road London SW1W 9SA
Bankers	Co-operative Bank plc Specialist Charity Team 4th Floor 9 Prescott Street London E1 8BE Nationwide Building Society Kings Park Road Moulton Park Northampton NW3 6NW

The Complementary and Natural Healthcare Council

Directors' Report

For the year ended 31 December 2020 (Continued)

The directors present their report and financial statements for the year ended 31 December 2020.

Principal activities

The principal activity of the company throughout the year was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

The following directors have held office during the year:

Ann Katherine Godsell	(Appointed 01 May 2021)
Beatrice Jeanne Teuten	(Resigned 30 September 2020)
Denzil Johnson	(Resigned 08 April 2020)
Earle Derek Abrahamson	
Iain Geoffrey Mcinnes	
Jennifer Mary Hill	(Appointed 01 May 2021)
Kevin John Barron	(Appointed 01 May 2021)
Lynsey Claire Metcalfe	(Appointed 01 May 2021)
Meghan Sealey Mari	(Resigned 31 October 2020)
Michael S Watson	(Resigned 30 April 2021)
Philip Rose-Neil	
Sarah Grant	
Susan Margaret Spurr	
Tara Willmott	
Teija Sinikka Barr	(Appointed 01 May 2021)

Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Complementary and Natural Healthcare Council
Directors' Report
For the year ended 31 December 2020 (Continued)

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

Date: 21 July 2021

Ig McInnes

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Iain Geoffrey McInnes
Director

Accountants' Report to the Members on the preparation of the unaudited Statutory Financial statements of The Complementary and Natural Healthcare Council for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2020 set out on pages 6 to 10 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Complementary and Natural Healthcare Council, as a body, in accordance with the terms of our engagement letter dated 24 October 2012. Our work has been undertaken solely to prepare for your approval of the financial statements of Complementary and Natural Healthcare Council and state those matters that we have agreed to state to the Board of Directors of Complementary and Natural Healthcare Council, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Complementary and Natural Healthcare Council and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Complementary and Natural Healthcare Council has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Complementary and Natural Healthcare Council. You consider that Complementary and Natural Healthcare Council is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Complementary and Natural Healthcare Council. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

For and on behalf of Magus Chartered Accountants

140 Buckingham Palace Road
London
SW1W 9SA

Date:

28 July 2021

The Complementary and Natural Healthcare Council
Income and Expenditure Account
For the year ended 31 December 2020

	Notes	Year Ended 31 December 2020 £	Year Ended 31 December 2019 £
Incoming resources			
Registration fees	2	454,476	447,604
Interest received		105	477
Other Income		19,124	-
Total incoming resources		<u>473,705</u>	<u>448,081</u>
Resources expended			
Professional support activities and administration costs	4 & 5	406,343	470,772
Governance costs	6	7,430	16,344
Total resources expended		<u>413,773</u>	<u>487,116</u>
Net income/(deficit) for the period before taxation	3	59,932	(39,034)
Taxation	8	(20)	(91)
Net income/(deficit) for the period after taxation		<u>59,912</u>	<u>(39,125)</u>
Fund balances brought forward		<u>138,038</u>	<u>177,163</u>
Fund balances carried forward		<u>197,950</u>	<u>138,038</u>

There are no other recognised gains or losses.

The Complementary and Natural Healthcare Council

Balance Sheet as at 31 December 2020

	Note	2020 £	2020 £	2019 £	2019 £
Fixed Assets			37,436		35,799
Current Assets					
Debtors	10	4,464		5,013	
Cash at bank and in hand		<u>165,614</u>		<u>109,539</u>	
		170,078		114,552	
Creditors: Amounts falling due within one year	11	<u>(9,564)</u>		<u>(12,313)</u>	
Net Current Assets			<u>160,514</u>		<u>102,239</u>
Total Net Assets			<u><u>197,950</u></u>		<u><u>138,038</u></u>
Reserves					
Income and Expenditure account			<u><u>197,950</u></u>		<u><u>138,038</u></u>

For the year ended 31 December 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

No members have required the company to obtain an audit of its accounts for the year ended 31 December 2020 in accordance with section 476 of the Companies Act 2006.

The members acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

Approved and authorised for issue by the Board on:
Signed on their behalf by:

Iain McInnes

Iain Geoffrey McInnes
Director

Company Number 06643004

The Complementary and Natural Healthcare Council

Notes to the Financial Statements

For the year ended 31 December 2020

1 Accounting Policies

Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2016).

The company is reliant on initial and annual renewal of registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2020 and believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

Income

Initial and annual renewal of registration fees are allocated to income as received.

Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

Tangible Fixed Assets

The company has a capitalisation policy of £500. Any asset of less than £500 in value is expensed immediately in the income and expenditure account. Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years
Website costs	Straight line over 10 years

Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

2 Membership Income

	2020	2019
	£	£
Registration Fees	454,476	447,604
Interest Received	105	477
Other Income	19,124	
	<u>473,705</u>	<u>448,081</u>

3 Operating Income

	2020	2019
	£	£
Net operating income for the period is stated after charging:		
Depreciation	6,464	6,506
	<u>6,464</u>	<u>6,506</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2020 (Continued)

4 Professional Support/Activities	2020 £	2019 £
Attendance fees	891	7,027
Venue Hire	1,966	5,290
Assessors/Other Fees	1,639	2,124
	4,496	14,441
	4,496	14,441
5 Administration Costs	2020 £	2,019.00 £
Rent and Rates	26,803	27,166
Legal & professional fees	48,780	37,111
Consultants fees	4,725	4,200
Staff costs	255,102	310,227
Subscription fee	2,561	3,184
IT Support & Web development	24,457	20,470
Travel and Subsistence	-	2,030
Marketing & branding	14,969	24,072
Printing, postage and stationery	3,789	10,149
Telephone	1,155	166
Other office costs	1,777	1,679
Insurance	2,358	1,710
Depreciation	6,464	6,506
Bank Charges	8,907	7,660
	401,847	456,330
	401,847	456,330
6 Governance Costs	2020 £	2,019.00 £
Travel and Subsistence	1,236	10,150
Audit and accountancy fees	6,194	6,194
Legal and professional fees	-	-
	7,430	16,344
	7,430	16,344

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2020 (Continued)

7 Staff Costs	2020	2019
	£	£
Gross salaries	226,313	254,073
Social security costs	19,174	17,925
Pension costs	9,856	11,605
	<u>255,343</u>	<u>283,603</u>

Staff Numbers

The average number of staff employed by the organisation for the period was 4 (2019:4)

8 Taxation	2020	2019
	£	£
United Kingdom corporation tax at 19% on Investment income	111	91
	<u>111</u>	<u>91</u>

9 Tangible Fixed Assets

**Fixtures Fittings and
equipment**

Cost	£
As at 1 January 2020	96,417
Additions	8,101
Carried forward at 31st December 2020	<u>104,518</u>
Depreciation	
As at 1 January 2020	60,619
Charge for the year	6,464
Carried forward at 31st December 2020	<u>67,083</u>
Net Book Value	
As at 31st December 2019	<u>35,799</u>
As at 31st December 2020	<u>37,436</u>

10 Debtors	2020	2019
	£	£
Prepayments	744	1,413
Rent Deposit	3,720	3,600
	<u>4,464</u>	<u>5,013</u>

The Complementary and Natural Healthcare Council
Notes to the Financial Statements
For the year ended 31 December 2020 (Continued)

11 Creditors: Amounts falling due within one year	2020	2019
	£	£
Trade creditors	1,881	1,663
Social security and other taxes	6,633	9,013
Pension Fund	333	1,297
Company Credit Card	606	249
Corporation Tax	111	91
	<u>9,564</u>	<u>12,313</u>

12 Capital Commitments

Land and buildings are occupied under a license fee which is renewable annually at a current cost of £27,000.

13 Related party transactions

There were no related party transactions during the year.

14 Limited Liability

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

15 Statement of movements on Reserves	£
Balance at 1 January 2020	138,038
Net Income for the year	<u>59,912</u>
Balance at 31 December 2020	<u><u>197,950</u></u>