

The Complementary and Natural Healthcare Council  
Financial Statements  
For the year ended 31 December 2015

Contents

Page

**THE COMPLEMENTARY AND NATURAL  
HEALTHCARE COUNCIL**

Company Number 06643004

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31st DECEMBER 2015**

**The Complementary and Natural Healthcare Council**  
**Financial Statements**  
**For the year ended 31 December 2015**

**Contents**

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Regulatory Information            | 1           |
| Report of the Directors           | 2 - 3       |
| Report of the Auditor             | 4 - 5       |
| Income and Expenditure Account    | 6           |
| Balance Sheet                     | 7           |
| Notes to the Financial Statements | 8 - 11      |

**The Complementary and Natural Healthcare Council**  
**Directors' Report**  
**For the year ended 31 December 2015**

**Regulatory Information**

**Directors**

|                      |                           |
|----------------------|---------------------------|
| George T Lewith      |                           |
| John D Lawrence      | (Appointed 1st May 2015)  |
| Laura M Quartermain  | (Appointed 1st May 2015)  |
| Lynne Gray           |                           |
| Michael S Watson     | (Appointed 1st May 2015)  |
| Nicola Bastin        | (Appointed 1st May 2015)  |
| Patricia Mowll       |                           |
| Shaun J F Brookhouse | (Appointed 1st June 2015) |
| Sheila M Inglis      |                           |

**Secretary** Magus Secretaries Limited

**Registered Office** 46-48 East Smithfield  
London  
E1W 1AW

**Auditor** Kingston Smith LLP  
Chartered Accountants  
Devonshire House  
60 Goswell Road  
London  
EC1M 7AD

**Bankers** Co-operative Bank plc  
Specialist Charity Team  
4th Floor  
9 Prescott Street  
London  
E1 8BE

**Solicitors** Kingsley Napley  
Knights Quarter  
14 St John's Lane  
London  
EC1M 4AJ



# The Complementary and Natural Healthcare Council

## Directors' Report

### For the year ended 31 December 2015 (Continued)

The directors present their report and financial statements for the year ended 31 December 2015.

#### Principal activities

The principal activity of the company throughout the period was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

#### Directors

The following directors have held office during the year:

|                      |                              |
|----------------------|------------------------------|
| George T Lewith      |                              |
| John D Lawrence      | (Appointed 1st May 2015)     |
| John Lant            | (Resigned 24th April 2015)   |
| Joyce West           | (Resigned 28th January 2015) |
| Laura M Quartermain  | (Appointed 1st May 2015)     |
| Lynne Gray           |                              |
| Meghan Mari          | (Resigned 30th April 2015)   |
| Michael S Watson     | (Appointed 1st May 2015)     |
| Nicola Bastin        | (Appointed 1st May 2015)     |
| Patricia Mowll       |                              |
| Shaun J F Brookhouse | (Appointed 1st June 2015)    |
| Sheila M Inglis      |                              |
| Wendy E Harris       | (Resigned 28th January 2015) |

#### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# The Complementary and Natural Healthcare Council

## Directors' Report

### For the year ended 31 December 2015 (Continued)

#### Statement of disclosure to auditor

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:

Date:

4.8.16



Michael S Watson  
Director



# Auditor's Report to the Members of The Complementary and Natural Healthcare Council

We have audited the financial statements of Complementary and Natural Healthcare Council for the year ended 31 December 2015 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report addressed to them. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITOR

As explained more fully in the Directors' Responsibilities Statement (set out on page 2) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Director's Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

### Opinion on the financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2015 and of its surplus for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

# Auditor's Report to the Board members of The Complementary and Natural Healthcare Council (continued)

## Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from preparing a strategic report.

*Kingston Smith LLP*

**Sandra De Lord (Senior Statutory Auditor)**  
**For and on behalf of Kingston Smith LLP, Statutory Auditor**

Devonshire House  
60 Goswell Road  
London EC1M 7AD

Date: *16 August 2016*



**The Complementary and Natural Healthcare Council**  
**Income and Expenditure Account**  
**For the year ended 31st December 2015**

|  | Notes | Year Ended 31<br>December 2015<br>£ | Year Ended 31<br>December 2014<br>£ |
|--|-------|-------------------------------------|-------------------------------------|
| <b>Incoming resources</b>                                |       |                                     |                                     |
| Registration fees  | 2     | 337,566                             | 313,475                             |
| <b>Total incoming resources</b>                          |       | <u>337,566</u>                      | <u>313,475</u>                      |
| <b>Resources expended</b>                                |       |                                     |                                     |
| Professional support activities and administration costs | 4 & 5 | 286,079                             | 275,829                             |
| Governance costs   | 6     | 16,788                              | 26,790                              |
| <b>Total resources expended</b>                          |       | <u>302,867</u>                      | <u>302,619</u>                      |
| <b>Net income for the period before taxation</b>         | 3     | <u>34,699</u>                       | <u>10,856</u>                       |
| Taxation   | 8     | -                                   | -                                   |
| <b>Net income for the period after taxation</b>          |       | <u><u>34,699</u></u>                | <u><u>10,856</u></u>                |
| <br>   |       |                                     |                                     |
| Fund balances brought forward                            |       | <u><u>55,637</u></u>                | <u><u>44,781</u></u>                |
| Fund balances carried forward                            |       | <u><u>90,336</u></u>                | <u><u>55,637</u></u>                |

There are no other recognised gains or losses.



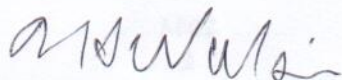
# The Complementary and Natural Healthcare Council

## Balance Sheet as at 31st December 2015

|   | Note | 2015<br>£ | 2015<br>£ | 2014<br>£ | 2014<br>£ |
|---|------|-----------|-----------|-----------|-----------|
| <b>Fixed Assets</b>                                   |      |           |           |           |           |
| Tangible fixed assets                                 | 9    |           | 2,205     |           | 5,348     |
|   |      |           | 2,205     |           | 5,348     |
| <b>Current Assets</b>                                 |      |           |           |           |           |
| Debtors   | 10   | 10,303    |           | 6,299     |           |
| Cash at bank and in hand                              |      | 90,490    |           | 60,980    |           |
|   |      | 100,793   |           | 67,279    |           |
| <b>Creditors: Amounts falling due within one year</b> | 11   | (12,662)  |           | (16,990)  |           |
| <b>Net Current Assets</b>                             |      |           | 88,131    |           | 50,289    |
| <b>Total Net Assets</b>                               |      |           | 90,336    |           | 55,637    |
| <br><b>Reserves</b>                                   |      |           |           |           |           |
| Income and Expenditure account                        |      |           | 90,336    |           | 55,637    |

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved and authorised for issue by the Board on 4 AUGUST 2016  
Signed on their behalf by: \_\_\_\_\_



Michael S Watson  
Director

Company Number 06643004

# The Complementary and Natural Healthcare Council

## Notes to the Financial Statements

### For the year ended 31 December 2015

#### 1 Accounting Policies

##### Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity. The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company is reliant on initial and annual renewal of registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flow projections and budgets for the year 2016 and believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

##### Income

Initial and annual renewal of registration fees are allocated to income as received.

##### Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made. Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

##### Tangible Fixed Assets

The company has a capitalisation policy of £500. Any asset of less than £500 in value is expensed immediately in the income and expenditure account. Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

|                              |                            |
|------------------------------|----------------------------|
| Office fixtures and fittings | Straight line over 3 years |
| Office equipment             | Straight line over 3 years |

##### Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

#### 2 Membership Income

|                   | 2015           | 2014           |
|-------------------|----------------|----------------|
|                   | £              | £              |
| Registration Fees | 337,566        | 313,475        |
|                   | <u>337,566</u> | <u>313,475</u> |

#### 3 Operating Income

|   | 2015     | 2014     |
|---|----------|----------|
|   | £        | £        |
| Net operating income for the period is stated after charging: |          |          |
| Depreciation  | 3,653    | 4,715    |
| Audit fee - Current year                                      | 7,500    | 7,320    |
| Directors' remuneration                                       | <u>-</u> | <u>-</u> |



**The Complementary and Natural Healthcare Council**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2015 (Continued)**

| <b>4 Professional Support/Activities</b> | <b>2015</b>    | <b>2014</b>    |
|--|----------------|----------------|
|  | <b>£</b>       | <b>£</b>       |
| Attendance fees                          | 5,161          | 4,081          |
| Venue Hire                               | 2,707          | 5,856          |
| Assessors/Other Fees                     | 527            | 2,831          |
|  | <u>8,395</u>   | <u>12,768</u>  |
| <br>                                     |                |                |
| <b>5 Administration Costs</b>            | <b>2015</b>    | <b>2014</b>    |
|  | <b>£</b>       | <b>£</b>       |
| Rent and Rates                           | 25,127         | 29,809         |
| Legal & professional fees                | 13,876         | 11,553         |
| Consultants fees                         | 44,485         | 42,551         |
| Staff costs                              | 124,795        | 118,365        |
| Staff training and development           | 1,450          | 774            |
| Subscription fee                         | 793            | 897            |
| IT Support & Web development             | 12,986         | 12,654         |
| Travel and Subsistence                   | 1,734          | 8,807          |
| Marketing & branding                     | 31,922         | 7,804          |
| Printing, postage and stationery         | 8,939          | 18,081         |
| Telephone                                | 965            | 829            |
| Other office costs                       | 823            | 1,061          |
| Insurance                                | 976            | 974            |
| Depreciation                             | 3,653          | 4,715          |
| Bank Charges                             | 5,160          | 4,187          |
|  | <u>277,684</u> | <u>263,061</u> |
| <br>                                     |                |                |
| <b>6 Governance Costs</b>                | <b>2015</b>    | <b>2014</b>    |
|  | <b>£</b>       | <b>£</b>       |
| Travel and Subsistence                   | 3,288          | 870            |
| Audit and accountancy fees               | 13,500         | 13,320         |
| Legal and professional fees              | -              | 12,600         |
|  | <u>16,788</u>  | <u>26,790</u>  |



**The Complementary and Natural Healthcare Council**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2015 (Continued)**

|                       |                |                |
|-----------------------|----------------|----------------|
| <b>7 Staff Costs</b>  | <b>2015</b>    | <b>2014</b>    |
|                       | <b>£</b>       | <b>£</b>       |
| Gross salaries        | 112,382        | 106,666        |
| Social security costs | 10,169         | 9,455          |
| Pension costs         | 2,244          | 2,244          |
|                       | <u>124,795</u> | <u>118,366</u> |

**Staff Numbers**

The average number of staff employed by the organisation for the period was 3 (2014:3)

|                                    |             |             |
|------------------------------------|-------------|-------------|
| <b>8 Taxation</b>                  | <b>2015</b> | <b>2014</b> |
|                                    | <b>£</b>    | <b>£</b>    |
| United Kingdom corporation tax on: |             |             |
| Investment income                  | -           | -           |
|                                    | <u>-</u>    | <u>-</u>    |

**9 Tangible Fixed Assets**

|                                       |  |
|---------------------------------------|--|
| <b>Cost</b>                           | <b>Fixtures Fittings<br/>and equipment</b> |
|                                       | <b>£</b>                                   |
| As at 1 January 2015                  | 44,357                                     |
| Additions                             | 510  |
| Carried forward at 31st December 2015 | <u>44,867</u>                              |
| <b>Depreciation</b>                   |  |
| As at 1 January 2015                  | 39,009                                     |
| Charge for the year                   | 3,653                                      |
| Carried forward at 31st December 2015 | <u>42,662</u>                              |
| <b>Net Book Value</b>                 |  |
| As at 31st December 2014              | <u>5,348</u>                               |
| As at 31st December 2015              | <u>2,205</u>                               |

|                   |               |              |
|-------------------|---------------|--------------|
| <b>10 Debtors</b> | <b>2015</b>   | <b>2014</b>  |
|                   | <b>£</b>      | <b>£</b>     |
| Trade Debtors     | 3,855         | -            |
| Prepayments       | 3,468         | 3,428        |
| Rent Deposit      | 2,980         | 2,871        |
|                   | <u>10,303</u> | <u>6,299</u> |

**The Complementary and Natural Healthcare Council**  
**Notes to the Financial Statements**  
**For the year ended 31 December 2015 (Continued)**

| <b>11 Creditors: Amounts falling due within one year</b> | <b>2015</b>   | <b>2014</b>   |
|--|---------------|---------------|
|  | <b>£</b>      | <b>£</b>      |
| Trade creditors  | 1,796         | 6,539         |
| Social security and other taxes                          | 2,836         | 2,932         |
| Accruals   | 7,500         | 7,320         |
| Company Credit Card                                      | 530           | 199           |
|  | <hr/>         | <hr/>         |
|  | <u>12,662</u> | <u>16,990</u> |

**12 Capital Commitments**

Land and buildings are occupied under a license fee which is renewable quarterly at a current commitment of £4,036 per quarter.

**13 Related party transactions**

There were no related party transactions during the year.

**14 Limited Liability**

In the event of a winding up the company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.

**15 Statement of movements on Reserves**

|                             | <b>£</b>             |
|-----------------------------|----------------------|
| Balance at 1 January 2015   | 55,637               |
| Net income for the year     | <u>34,699</u>        |
| Balance at 31 December 2015 | <u><u>90,336</u></u> |